H. FINANCIAL AID

Please refer to the following financial aid definitions when completing Section H.

Awarded aid: The dollar amounts offered to financial aid applicants.

Financial aid applicant: Any applicant who submits any one of the institutionally required financial aid applications/forms, such as the FAFSA.

Indebtedness: Aggregate dollar amount borrowed through any loan program (federal, state, subsidized, unsubsidized, private, etc.; excluding parent loans) while the student was enrolled at an institution. Student loans co-signed by a parent are assumed to be the responsibility of the student and **should** be included.

Institutional scholarships and grants: Endowed scholarships, annual gifts and tuition funded grants for which the institution determines the recipient.

Financial need: As determined by your institution using the federal methodology and/or your institution's own standards.

Need-based aid: College-funded or college-administered award from institutional, state, federal, or other sources for which a student must have financial need to qualify. This includes both institutional and non-institutional student aid (grants, jobs, and loans).

Need-based scholarship or grant aid: Scholarships and grants from institutional, state, federal, or other sources for which a student must have financial need to qualify.

Need-based self-help aid: Loans and jobs from institutional, state, federal, or other sources for which a student must demonstrate financial need to qualify.

Non-need-based scholarship or grant aid: Scholarships and grants, gifts, or merit-based aid from institutional, state, federal, or other sources (including unrestricted funds or gifts and endowment income) awarded solely on the basis of academic achievement, merit, or any other non-need-based reason. When reporting questions H1 and H2, non-need-based aid that is used to meet need should be counted as need-based aid.

Note: Suggested order of precedence for counting non-need money as need-based:

1. Non-need institutional grants
2. Non-need tuition waivers
3. Non-need athletic awards
4. Non-need federal grants
5. Non-need state grants
6. Non-need outside grants
7. Non-need student loans
8. Non-need parent loans
9. Non-need work

Non-need-based self-help aid: Loans and jobs from institutional, state, or other sources for which a student need not demonstrate financial need to qualify.

Private student loans: A nonfederal loan made by a lender such as a bank, credit union or private lender used to pay for up to the annual cost of education, less any financial aid received.

External scholarships and grants: Scholarships and grants received from outside (private) sources that students bring with them (e.g., Kiwanis, National Merit scholarships). The institution may process paperwork to receive the dollars, but it has no role in determining the recipient or the dollar amount

Work study and employment: Federal and state work study aid, and any employment packaged by your institution in financial aid awards.

Aid Awarded to Enrolled Undergraduates

H1 Enter total dollar amounts **awarded** to enrolled full-time and less than full-time degree-seeking undergraduates **(using the same cohort reported in CDS Question B1, "total degree-seeking" undergraduates)** in the following categories.

- If the data being reported are final figures for the 2023-2024 academic year (see the next item below), use the 2023-2024 academic year's CDS Question B1 cohort.
- Include aid awarded to international students (i.e., those not qualifying for federal aid).
- Aid that is non-need-based but that was used to meet need should be reported in the need-based aid column.
- For a suggested order of precedence in assigning categories of aid to cover need, see the entry for "non-need-based scholarship or grant aid" on the last page of the definitions section.

	2024-2025	2023-2024 Final

Indicate the academic year for which data are reported for **items H1, H2, H2A**, and **H6** below:	x	

Which needs-analysis methodology does your institution use in awarding institutional aid? **(Formerly H3)**

x	Federal methodology (FM)
	Institutional methodology (IM)
	Both FM and IM

Aid Awarded	**Need-based** (Include non-need-based aid use to meet need.)	**Non-need-based** (Exclude non-need-based aid use to meet need.)
Scholarships/Grants		
Federal	$9,101,228	$965,623
State all states, not only the state in which your institution is located	$6,908,864	
Institutional: Endowed scholarships, annual gifts and tuition funded grants, awarded by the college, excluding athletic aid and tuition waivers (which are reported below).	$61,850,194	$27,947,436
Scholarships/grants from external sources (e.g. Kiwanis, National Merit) not awarded by the college	$692,820	$492,910
Total Scholarships/Grants	**$78,553,105**	**$29,405,970**
Self-Help		
Student loans from all sources (excluding parent loans)	$5,535,114	$2,528,820
Federal Work-Study	$2,528,820	
State and other (e.g., institutional) work-study/employment (Note: Excludes Federal Work-Study captured above.)		
Total Self-Help	**$8,063,934**	**$2,528,820**
Parent Loans	$2,458,926	$3,076,504
Tuition Waivers Note: Reporting is optional. Report tuition waivers in this row if you choose to report them. Do not report tuition waivers elsewhere.	$143,896	$239,205
Athletic Awards		

H2 **Number of Enrolled Students Awarded Aid:** List the number of degree-seeking full-time and less-than-full-time undergraduates who applied for and were awarded financial aid from any source.

- **Aid that is non-need-based but that was used to meet need should be counted as need-based aid.**
- Numbers should reflect the cohort awarded the dollars reported in H1.
- In the chart below, students may be counted in more than one row, and full-time first-year students should also be counted as full-time undergraduates.

	Number of Enrolled Students Awarded Aid	**First-time Full-time First-year Students**	**Full-time Undergrad** (Incl. First-Year)	**Less Than Full-time Undergrad**
A	Number of degree-seeking undergraduate students (CDS Item B1 if reporting on Fall 2024 cohort)	516	2675	153
B	Number of students in line **a** who applied for need-based financial aid	453	1979	69
C	Number of students in line **b** who were determined to have financial need	403	1811	59
D	Number of students in line **c** who were awarded any financial aid	399	1792	55
E	Number of students in line **d** who were awarded any need-based scholarship or grant aid	399	1788	54
F	Number of students in line **d** who were awarded any need-based self-help aid	205	895	22
G	Number of students in line **d** who were awarded any non-need-based scholarship or grant aid	55	269	2
H	Number of students in line **d** whose need was fully met (exclude PLUS loans, unsubsidized loans, and private alternative loans)	63	297	2

I	On average, the percentage of need that was met of students who were awarded any need-based aid. Exclude any aid that was awarded in excess of need as well as any resources that were awarded to replace EFC (PLUS loans, unsubsidized loans, and private alternative loans)	80.0%	78.0%	47.0%
J	The average financial aid package of those in line **d**. Exclude any resources that were awarded to replace EFC (PLUS loans, unsubsidized loans, and private alternative loans)	$ 49,285	$ 47,965	$ 18,526
K	Average need-based scholarship and grant award of those in line **e**	$ 45,259	$ 43,295	$ 16,903
L	Average need-based self-help award (excluding PLUS loans, unsubsidized loans, and private alternative loans) of those in line **f**	$ 4,124	$ 5,375	$ 4,296
M	Average need-based loan (excluding PLUS loans, unsubsidized loans, and private alternative loans) of those in line **f** who were awarded a need-based loan	$ 3,279	$ 4,246	$ 3,618

H2A Number of Enrolled Students Awarded Non-need-based Scholarships and Grants: List the number of degree-seeking full-time and less-than-full-time undergraduates who had no financial need and who were awarded institutional non-need-based scholarship or grant aid.

- Numbers should reflect the cohort awarded the dollars reported in H1.
- In the chart below, students may be counted in more than one row, and full-time first-year students should also be

	Number of Enrolled Students Awarded Non-need-based Scholarships and Grants	First-time Full-time First-year Students	Full-time Undergrad (Incl. First-year.)	Less Than Full-time Undergrad
N	Number of students in line **a** who had no financial need and who were awarded institutional non-need-based scholarship or grant aid (exclude those who were awarded athletic awards and tuition benefits)	113	808	71
O	Average dollar amount of institutional non-need-based scholarship and grant aid awarded to students in line **n**	$ 30,379	$ 30,922	$ 9,887
P	Number of students in line **a** who were awarded an institutional non-need-based athletic scholarship or grant			
Q	Average dollar amount of institutional non-need-based athletic scholarships and grants awarded to students in line **p**			

Note: These are the graduates and loan types to include and exclude in order to fill out CDS H4 and H5.

Include:

- **2024 undergraduate class: all students who started at your institution as first-time students and received a bachelor's degree between July 1, 2023 and June 30, 2024.**
- Only loans made to students who borrowed while enrolled at your institution.
- Co-signed loans.

Exclude

- Students who transferred in.
- Money borrowed at other institutions.
- Parent loans
- Students who did not graduate or who graduated with another degree or certificate (but no bachelor's degree).

H4	**Provide the number of students in the 2024 undergraduate class who started at your institution as first-time students and received a bachelor's degree between July 1, 2023 and June 30, 2024. Exclude students who transferred into your institution.**	412

H5. Number and percent of students in class (defined in H4 above) borrowing from federal, non-federal, and any loan sources, and the average (or mean) amount borrowed.

- The "Average per-undergraduate-borrower cumulative principal borrowed," is designed to provide better information about student borrowing from federal and nonfederal (institutional, state, commercial) sources.
- The numbers, percentages, and averages for each row should be based only on the loan source specified for the particular row. For example, the federal loans average (row b) should only be the cumulative average of federal loans and the private loans average (row e) should only be the cumulative average of private loans.

	Source/Type of Loan	Number in the class (defined in H4 above) who borrowed from the types of loans specified in the first column	Percent of the class (defined above) who borrowed from the types of loans specified in the first column (nearest 1%)	Average per-undergraduate-borrower cumulative principal borrowed from the types of loans specified in the first column (nearest $1)
A	Any loan program: Federal Perkins, Federal Stafford Subsidized and Unsubsidized, institutional, state, private loans that your institution is aware of, etc. Include both Federal Direct Student Loans and Federal Family Education Loans.	218	52.00%	$28,440
B	Federal loan programs: Federal Perkins, Federal Stafford Subsidized and Unsubsidized. Include both Federal Direct Student Loans and Federal Family Education Loans.	212	50.50%	$22,287
C	Institutional loan programs.	1	0.24%	$17,500
D	State loan programs.			
E	Private student loans made by a bank or lender.	38	9.00%	$38,944

Aid to Undergraduate Degree-seeking Nonresidents

- **Report numbers and dollar amounts for the same academic year checked in item H1**

H6 Indicate your institution's policy regarding institutional scholarship and grant aid for undergraduate degree-seeking nonresidents:

	Institutional need-based scholarship or grant aid is available
x	Institutional non-need-based scholarship or grant aid is available
	Institutional scholarship or grant aid is not available

If institutional financial aid is available for undergraduate degree-seeking nonresidents, provide the number of undergraduate degree-seeking nonresidents who were awarded need-based or non-need-based aid:	345
Average dollar amount of institutional financial aid awarded to undergraduate degree-seeking nonresidents:	$25,483
Total dollar amount of institutional financial aid awarded to undergraduate degree-seeking nonresidents:	$8,791,770

H7 Check off all financial aid forms nonresident first-year financial aid applicants must submit:

	Institution's own financial aid form
	CSS/Financial Aid PROFILE
	Other (specify):

Process for First-Year Students

H8 Check off all financial aid forms domestic first-year financial aid applicants must submit:

x	FAFSA
	Institution's own financial aid form
	CSS PROFILE
	State aid form
	Noncustodial PROFILE
	Business/Farm Supplement
	Other (specify):

H9 Indicate filing dates for first-year students:

Priority date for filing required financial aid forms: 1-Oct

Deadline for filing required financial aid forms:

[x] No deadline for filing required forms (applications processed on a rolling basis)

H10 Indicate notification dates for first-year students (answer a or b):

a) Students notified on or about (date):

b) Students notified on a rolling basis:

[x] Yes
[ ] No

If yes, starting date:
15-Feb

H11 Indicate reply dates:

Students must reply by (date):	
or within _____ weeks of notification.	

Types of Aid Available

Please check off all types of aid available to undergraduates at your institution:

H12 Loans

x	Federal Direct Subsidized Loans
x	Federal Direct Unsubsidized Loans
x	Federal Direct PLUS Loans
	Federal Nursing Loans
	State Loans
	College/university loans from institutional funds
	Other (specify):

H13 Need Based Scholarships and Grants

x	Federal Pell
x	Federal SEOG
x	State scholarships/grants
x	Private scholarships
x	College/university scholarship or grant aid from institutional funds
	United Negro College Fund
	Federal Nursing Scholarship
	Other (specify):

H14 Check off criteria used in awarding institutional aid. Check all that apply.

	Non-Need Based	Need-Based
Academics	x	x
Alumni affiliation	x	
Art		
Athletics		
Job skills		
ROTC	x	
Leadership	x	x
Music/drama		
Religious affiliation		
State/district residency		x

H15 If your institution has recently implemented any major financial aid policy, program, or initiative to make your institution more affordable to incoming students such as replacing loans with grants, or waiving costs for families below a certain income level please provide details below:

Illinois students with an AGI 75k or below who meet merit criteria will not pay any out of pocket for tuition, which is covered through a combination of federal and state grants and institutional aid.